

REILLY, BROCK & CO.
BANKERS

**UNITED STATES
LIBERTY LOAN**
3½%

**306 CHESTNUT STREET
PHILADELPHIA**

The American Gas Company 6% Gold Bonds

These bonds are followed by stock having an actual book value well over \$7,700,000.

Dividends have been paid on the stock for over 24 years, the present rate being 8%.

Applicable earnings for 1916 were over 4½ times interest charges on these bonds.

The subsidiary companies operate gas and electricity plants in 50 cities and towns, including a large portion of the gas and electricity business in the suburbs of Philadelphia.

PRICE 97½ AND ACCRUED INTEREST

Bonbright & Company

MORRIS WIRTAH STRoud, Jr.
Manager

437 Chestnut St., Philadelphia.

New York Boston Chicago Detroit
London Paris

E.W. Clark & Co.

BANKERS
(Established 1821)

**321 Chestnut Street
Philadelphia**

Bargains in "AAA" Bonds

We have just prepared for our clients a special letter on the bond market, bringing attention to more than 100 standard high grade railroad bonds and a large number of public utility and industrial bonds which are selling at bargain prices. No such opportunity for purchasing "AAA" bonds has occurred since the panic of 1907. A few extra copies of this interesting exhibit are available for the first inquirers.

Ask for Circular No. 216

MOODY'S INVESTORS SERVICE

John Moody, Pres.
55 Nassau St., New York. Tel. 617-A. Cort.

We Own and Offer

Penna. R. R. Gen.

4½%

Due June 1, 1965

A. B. LEACH & CO.

115 South 4th St.

Active

stocks—21 Mining, Oil and Industrial securities—that have been traded on the New York Stock Exchange from January 1 to September 1 to the extent of \$500,000 to \$500,000 shares, described in the current number of "Curb News".

Send for it. Refer to 757-T-U.

JONES & BAKER

STOCK BROKERS

Widener Bldg., Philadelphia

Bell, Walnut 1600-1.

Westmoreland, Race, 2220

New York Boston Pittsburgh

Chicago Direct Private Wires

JONES & BAKER, Philadelphia, Pa.

Send me your "CURE NEWS" 757-T-U.

Name _____

Address _____

City _____ State _____

DIRECTORY OF ACCOUNTANTS
Certified Public Accountants

LAWRENCE BROWN & CO.
611 MARKET ST., PHILADELPHIA,
PA.—GENERAL ACCOUNTANTS
AUDITORS & DRAFTED ACCOUNTS

FINANCIAL NEWS—NEW YORK AND PHILADELPHIA STOCK QUOTATIONS

LEADING STOCKS REACH HIGHER MARKS AS BULLS GAIN CONTROL

Blocks of Steel Issues Taken, With Buying Orders in Steel Common Frequently in 5000 and 10,000-Share Lots

High Points in Today's Financial News

Wall street had bull boots on and stocks made good gains in day's trading. Biggest demand for steel issues. Increased activity shown on Curb. Grain steady. Cotton lower. Bar silver made another new top mark. Foreign exchange dull.

NEW YORK, Sept. 20,

It seemed as though half of the Street had on bull boots today by the manner in which many of the leading stocks traveled rapidly along to higher prices. Blocks of the steel stocks, especially, were taken, with buying orders in United States Steel common frequently in 5000 and 10,000-share lots, absorbing all the offerings on brokers' books and carrying its price up from 108½ to above 111 with hardly a moderate reaction on the way up.

Other steel stocks moved upward, with nearly the entire group making gains ranging from 2 to 5 points. There was hardly any necessity for a special incentive in the movement, as the market had changed its character with the financing arranged by the banking committee on Monday, and with the tension on money relaxed there was nothing in the situation to prevent prices moving up to near their previous level.

Many specialists reflected a scramble of shorts to cover, but the buying in the more important issues, to a large extent, came from leading banking interests, who had only been restrained from buying previous to this week because of the stringency in the money market. The announcement of the advance in wages by the United States Steel Corporation naturally caused bullish enthusiasm and made holders of the Steel stock confident that the Government would fix a fair price for finished steel products.

Bond market conditions were generally unchanged, although advances were made in a few of the low-priced railway issues. The Liberty Loan continued to range close to 100. Erie junior bonds were in supply at extremely low figures, the "B" debentures selling at 45%.

BROAD STREET CURB MARKET SHOWS MORE ACTIVITY IN DAY'S TRADING

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.

Oil stocks showed a strong tone generally.

NEW YORK, Sept. 20,

Increased activity was shown in the Broad Street Curb trading, with many of the stocks that had been under pressure in brisk demand at vigorous advances. Submarine Boat was one of the most prominent features, moving up from 18½ to 19½, with the buying based on published statements about new Government contracts.

Wright-Martin was traded in on a large scale from 9½ to 10½, and Curtiss ranged from 41½ to 40 and back to 41. Bethlehem Steel new preferred in the early trading sold at 102½ to 102%.